

Morning Briefing

PKR 431bn owed to Chinese power projects: PD and SBP at odds over repatriation?

The Power Division and the State Bank of Pakistan (SBP) are reportedly at odds over the repatriation of PKR 431 bn owed to Chinese power sector projects—an amount meant to be repatriated through commercial banks. [Click here for more](#)

ECC approves rollout of EV subsidy:

The Economic Coordination Committee (ECC) of the Cabinet on Tuesday approved the rollout of electric vehicle subsidy. [Click here for more](#)

Discos' T&D losses down PKR 11bn in FY25:

Power Distribution Companies (Discos) made Transmission and Distribution (T&D) losses of PKR 265 bn during 2024-25, against PKR 276 bn in FY 2023-24, showing a reduction of PKR 11 bn. [Click here for more](#)

Current expenditure accounts for 95pc of FY25 outlay:

Current expenditure accounted for 95 percent of total federal outlay in 2024-25. This was revealed in the summary of consolidated federal and provincial fiscal operations for fiscal year 2024-25. Total current expenditure was PKR 16,482 bn and included federal current expenditure of PKR 15,695 bn. [Click here for more](#)

Fertilizer sector: CCP targets cartelization:

The Competition Commission of Pakistan (CCP) will strictly monitor the fertilizer sector as the fertilizer industry is prone to cartelization and behavior of the fertilizer manufacturers may attract certain provisions of the Competition Act, 2010. [Click here for more](#)

ECC okays PKR 30 bn of PKR 58.2 bn spent last fiscal on remittances initiative:

Out of the total outstanding claims of PKR 58 bn for incentivizing increased remittances from abroad, the government has approved PKR 30 bn under the Telegraphic Transfer Charges Incentives Scheme (TTCIS). [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-2	-154.47
Individuals	0.05	76.78
Companies	0.6	75.75
Banks/DFIs	-0.54	432.78
MF	1.68	-429.88
Broker	-0.93	-11.7
Insurance	1.23	-3.45

FIPI Sector-wise	
	USD mn
EP	-0.86
OMC	-0.01
Banks	0.6
Tech	0.03

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	143,037	+0.7%	+82.3%	+24.2%
SENSEX	80,710	-0.4%	+2.1%	+3.3%
Nikkei 225	40,550	+0.6%	+1.8%	+1.6%
Hang Seng	24,903	+0.7%	+41.6%	+24.1%
S&P 500	6,305	-0.3%	+15.2%	+7.2%
FTSE 100	9,173	+0.9%	+12.4%	+12.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.14	-1.73%
Brent	USD/bbl	67.61	-1.67%
Coal	USD/ton	102.25	-0.92%
Gold	USD/oz	3,433.90	+0.22%
Silver	USD/oz	37.84	+1.36%
Rubber	USD/kg	1.66	+1.03%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.5732	-0.03%	+0.25%
PKR/JPY	1.9175	+0.33%	-3.62%
PKR/THB	8.7281	+0.31%	+6.28%

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